

**EXHIBIT A**

(First published in *The Humboldt Union* on April 21, 2022, and subsequently on April 28, 2022)

**NOTICE OF BOND ELECTION  
UNIFIED SCHOOL DISTRICT NO. 258,  
ALLEN COUNTY, KANSAS (HUMBOLDT)**

The Board of Education of Unified School District No. 258, Allen County, Kansas (Humboldt) (the “District”), has adopted resolutions declaring it advisable to construct, furnish and equip renovations, improvements and additions to (a) the elementary school, including new classrooms, restrooms, and storm shelter corridor, mechanical system upgrades and replace existing roofs, a cafeteria addition, kitchen remodel, restroom ADA remodel, corridor remodel for fire protection, and drop off lane, parking lot, angled parking, sidewalk improvements, and window replacement and fire alarm system upgrades; (b) the middle school and technology building, including a middle school addition with new classrooms, art room, corridor to tech building, workroom, restrooms, and outdoor space, secure entrance improvements, science classrooms upgrades, mechanical system upgrades, technology building classroom renovation and fire alarm system upgrades; (c) the high school, including a tower addition, with stair tower, elevator and ADA restrooms, roof and site improvements, a cafeteria expansion, with new entry and office, ADA and fire protection improvements to corridors, replace windows and mechanical system upgrades and fire alarm system upgrades; (d) the community fieldhouse, including mechanical system upgrades; and (e) the board office, including window additions and fire alarm system upgrades; and to make all related improvements (the “Project”), at an estimated cost of \$17,800,000, to be paid from general obligation bonds (the “Bonds”) of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on May 24, 2022, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 258, Allen County, Kansas (Humboldt), issue general obligation bonds in an amount not to exceed \$17,450,000, to pay the costs to construct, furnish and equip renovations, improvements and additions to (a) the elementary school, including new classrooms, restrooms, and storm shelter corridor, mechanical system upgrades and replace existing roofs, a cafeteria addition, kitchen remodel, restroom ADA remodel, corridor remodel for fire protection, and drop off lane, parking lot, angled parking, sidewalk improvements, and window replacement and fire alarm system upgrades; (b) the middle school and technology building, including a middle school addition with new classrooms, art room, corridor to tech building, workroom, restrooms, and outdoor space, secure entrance improvements, science classrooms upgrades, mechanical system upgrades, technology building classroom renovation and fire alarm system upgrades; (c) the high school, including a tower addition, with stair tower, elevator and ADA restrooms, roof and site improvements, a cafeteria expansion, with new entry and office, ADA and fire protection improvements to corridors, replace windows and mechanical system upgrades and fire alarm system upgrades; (d) the community fieldhouse, including mechanical system upgrades; and (e) the board office, including window additions and fire alarm system upgrades; and to make all related improvements; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting

machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

YES  
 NO

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The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on May 24, 2022, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

<u>Voters Residing in Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
Humboldt City, Ward 1&2, Cottage Grove, Humboldt, Logan, Salem Twp., South Iola Twp., East Elm, and West Elm.	Humboldt United Methodist Church	806 N. 9th., Humboldt, Kansas

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

#### **ADDITIONAL INFORMATION**

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds all as shown below.

**Projected Summary of Project Costs**

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$17,450,000	Project Costs (including architectural/engineering services)	\$17,450,000
Interest Earnings	350,000	Interest During Construction	100,000
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	250,000
<b>Total</b>	<b>\$17,800,000</b>	<b>Total</b>	<b>\$17,800,000</b>

**Projected Summary of Bond Issue Repayments**

Principal payments over 25 years	Average Interest Rate	3.68%
Total Interest Cost to Maturity \$10,477,200	Assessed Valuation (2021)	\$64,433,752
Average Annual Principal and Interest Payments		\$1,117,088
Portion of average annual principal and interest payments from Bond State Aid		\$122,880
Portion of average annual principal and interest payments from District funds		\$994,208

**Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments**

Total (without any Bond State Aid)	15.500 Mills
District Portion (with current level of Bond State Aid)	13.750 Mills

The election officer conducting the election will be the County Clerk of Allen County, Kansas, whose address is: County Courthouse, 1 N. Washington, Iola, Kansas 66749.

DATED: April 14, 2022.

(Seal)

Sherrie L. Riebel, County Clerk  
Allen County, Kansas