

**NOTICE OF BOND ELECTION
ALLEN COUNTY, KANSAS**

The Board of County Commissioners of Allen County, Kansas (the "County"), has heretofore, pursuant to resolution duly adopted, declared it advisable to acquire and construct improvements and additions to the Allen County Courthouse (the "Project") at an estimated cost of \$9,950,000. Notice is hereby given to the qualified electors of the County that a bond election has been called and will be held on November 7, 2023, for the purpose of submitting to the qualified electors of the County the following proposition:

Shall the following be adopted?

Shall the Board of County Commissioners of Allen County, Kansas, be authorized to issue general obligation bonds of the County in an amount not to exceed \$9,950,000, to pay the estimated costs of making improvements to the Allen County Courthouse, consisting of the addition of a new courtroom, judicial offices, and secure entry and lobby; renovation of the existing judicial area to include secure areas, a jury room, conference rooms, ADA accessibility, and judicial offices, storage and work space; and all other necessary and related improvements; all pursuant to the provisions of K.S.A. 10-101 *et seq.* and K.S.A. 19-15,114 *et seq.*, as amended?

To vote in favor of any question submitted on this ballot, make a cross or a check mark in the square to the left of the word "Yes." To vote against it, make a cross or a check mark in the square to the left of the word "No."

YES
 NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 7, 2023, the election day. The voting places in the County, and the area each voting place will serve, will be as follows:

<u>Voters Residing in Precinct</u>	<u>Will Vote at</u>	<u>Location</u>
East Elm, West Elm & Deer Creek Townships	Gas Community Building	624 W. Pine Gas, KS 66742
North & South Elsmore, Marmaton, Osage Townships	Moran Senior/Community Center KS 66755	407 N. Cedar Moran,
Humboldt City, Ward 1&2, Cottage Grove, Humboldt, Logan, Salem Townships	Humboldt Methodist Church	806 N. Ninth St. Humboldt, KS 66748

Iola City, Wards 1,2, 3 & 4
Carlyle, Geneva, North &

North Community Building

505 N. Buckeye

Iola, KS 66749

South Iola Townships

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The following additional information is provided by the County with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the County. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the bonds due to changing market conditions, any changes in assessed valuation of the County, changes in the amount of state financial aid received by the County and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the County, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of state financial aid the County would receive with respect to the bonds, all as shown below.

Projected Summary of Project Costs

Sources of Funds		Uses of Funds	
Bonds to be Issued	\$9,950,000	Project Costs	\$10,687,188
Bond Premium	<u>916,688</u>	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>179,500</u>
Total	<u>\$10,866,688</u>	Total	<u>\$10,866,688</u>

Projected Summary of Bond Issue Repayments

Principal payments over 20 years	Average Interest Rate	4.18%
Total Interest Cost to Maturity \$6,889,458	Assessed Valuation (2023)	\$163,743,718
Average Annual Principal and Interest Payments	\$841,973	

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total 3.9 Mills

The election officer conducting the election will be the County Clerk of Allen County, Kansas, whose address is: County Courthouse, 1 North Washington, Iola, Kansas 66749.

DATED: August 29, 2023

Shannon Patterson, County Clerk
Allen County, Kansas